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To the Stockholders of
221 East 76th Street Owners Inc.

Re: PERSONAL INCOME TAX RETURN DATA FOR 2018

Under the provisions of Section 216 of the Internal Revenue Code, stockholders of a cooperative housing corporation are entitled to deduct from personal gross income their proportionate share of real estate taxes and interest paid or incurred by the cooperative corporation. (Note that those deductions are available only if taxpayers itemize deductions on their personal Income tax return.)

For the year 2018, your per share Individual Income tax deductions are as follows:

| | |
|--------------------|---------------------|
| REAL ESTATE TAXES: | \$28.6197 per share |
|--------------------|---------------------|

To calculate your total deductions for 2018, multiply the number of shares owned by you, as indicated on your stock certificate, by the share amounts stated above. If you become a stockholder, or sold your stock in the corporation during the year, you are permitted to deduct a fractional part of the amounts, based on the portion of the year you owned the stock. Special assessments paid during the year and amortization of mortgage principal may be added to the basis of your stock.

Stockholders participating in Senior Citizen, Veteran or Star programs for property tax abatements must reduce the real estate tax deduction by the tax refund or abatement paid or credited to them by the cooperative corporation during 2018.

If you have any question about the deductibility of these, please consult your tax advisor.

Very truly yours,



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