

DiVenti & Lee C.P.A.'s, P.C.
CERTIFIED PUBLIC ACCOUNTANTS

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January 3, 2019

To: Shareholders of 42-26 81st Street Owners Corp.

Re: PERSONAL INCOME TAX RETURN DATA FOR 2018

Dear Shareholders:

Under the provisions of Section 216 of the Internal Revenue Code, a tenant stockholder of a Cooperative apartment is entitled to deduct from personal gross income a proportionate share of interest and real estate tax paid or incurred by the Cooperative Corporation. Note that these deductions are only available if the taxpayer itemizes his deductions.

For the year 2018, your Per Share individual income tax deductions are as follows:

MORTGAGE INTEREST \$4.0532 per share

REAL ESTATE TAX \$4.9624 per share

For the year 2018, eligible shares received real estate tax abatements of various amounts dependent upon their particular classification. If you were granted a real estate tax abatement as reflected by a maintenance credit, or direct payment by check, your real estate tax deduction as computed above should be reduced accordingly.

In order to compute your total deductions for 2018 multiply the number of shares owned by you, as indicated on your stock certificate, by the amount per share stated above. If you became a stockholder, or sold your stock in the corporation during 2018, you are permitted to deduct a fractional part of the figures, based on the proportionate part of the year you owned the stock.

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