



January 17, 2019

To the Tenant-Cooperators  
771620 Equities Corp.

**Re: Deductions for Interest and Real Estate Taxes  
Under Section 216 of the Internal Revenue Code  
for the Year Ended December 31, 2018**

Dear Tenant-Cooperators:

Each tenant-cooperator of 771620 Equities Corp. may deduct on their income tax returns their share of interest and real estate taxes paid by 771620 Equities Corp. These deductions are available only if the cooperator itemizes their deductions on their respective income tax returns.

The share of interest and real estate taxes paid or accrued by the corporation which is deductible by each cooperator is determined by multiplying the number of shares owned (or entitled to) by the following amounts:

Interest	<u>\$4.0868</u> per share
Real estate taxes	<u>\$6.9202</u> per share

Tenant-cooperators who moved in or out during 2018 should take a proportionate share of the above deductions, based on the number of months they occupied their apartments during the year. Tenant-cooperators who received the New York City property tax rebate during 2018 should deduct this amount in computing their itemized deductions for real estate tax expense.

The following information concerning mortgage amortization and special capital assessment since the building became a cooperative apartment house may be added to each cooperators' capital stock to determine their adjusted basis for reporting gain or loss, in the event of sale of such stock.

<u>Year</u>	<u>Mortgage Amortization/Share</u>	<u>Special Capital Assessment/Share</u>
2006 to 2018	None	
2005	.3032	
2004	.8712	
2003	.0705	
2002	.3044	
2001	.7163	
2000	.6626	\$1.8344
1999	.6107	
1998	.5635	
1997	.5197	